

LISTED INVESTMENT COMPANIES and TRUSTS ASSOCIATION LTD



SECTOR REPORT

CYTD SEP 2019

CYTD
Change in market cap since end 2014
\$21,500

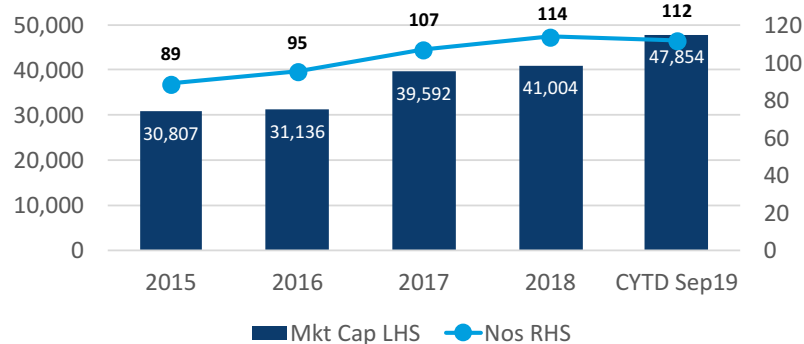
82%

Change on Y/a
17%

Change in number since end 2014
47

72%

LIC/LIT number & market cap \$M



IPO CYTD

\$1,777

51%

of Y/a

\$3,496

Number CYTD

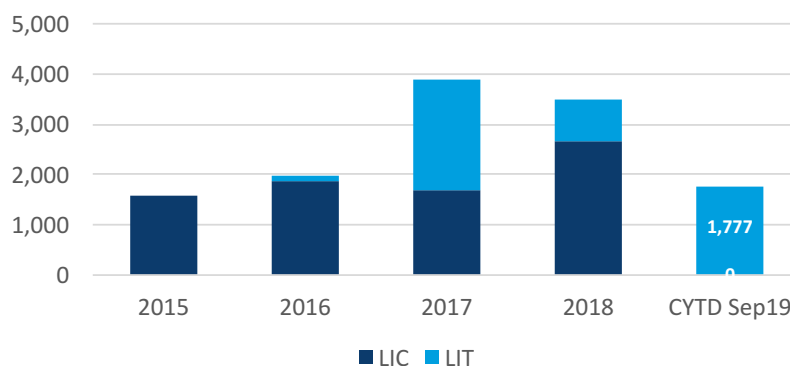
5

Y/a

10

IPO cap raised over last 5 years CYTD
\$12,742

LIC/LIT IPO listings split by structure \$M



Market cap CYTD

share/change on Y/a

LICs:

\$39,211

82%

8%

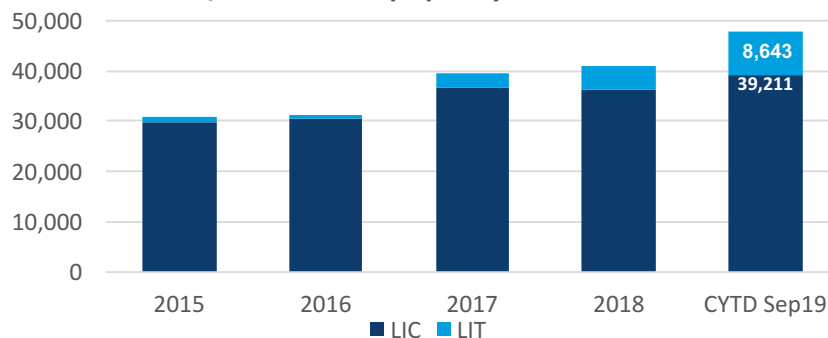
LITs:

\$8,643

18%

90%

LIC/LIT market cap split by structure \$M



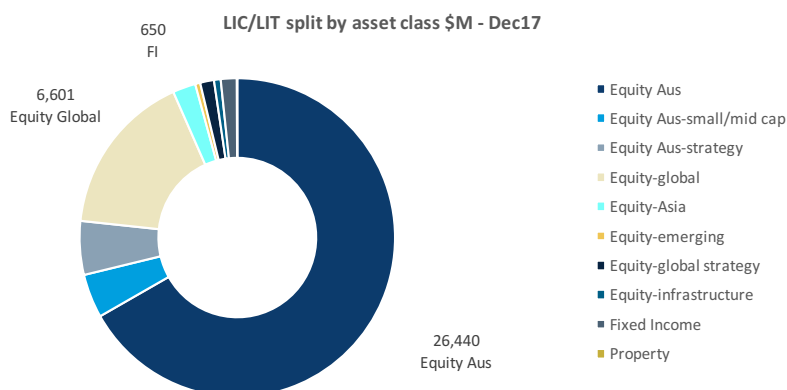
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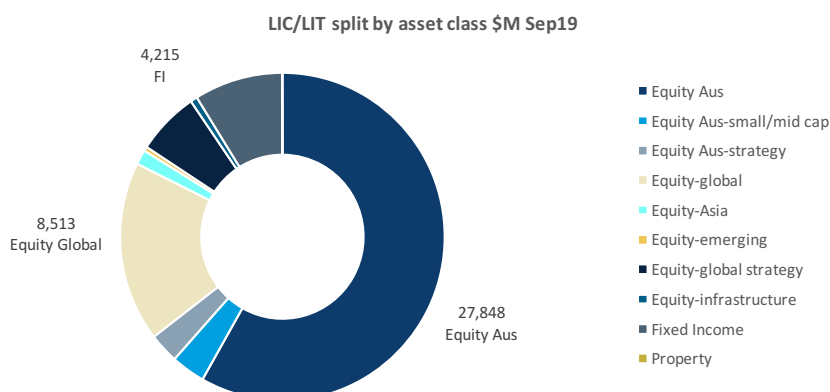
SECTOR REPORT

CYTD SEP 2019

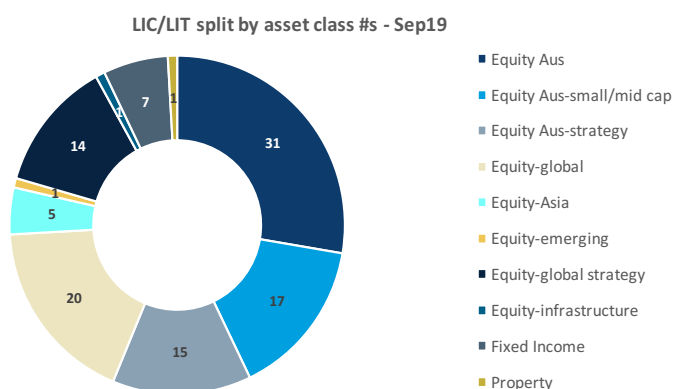
Dec-17
Market cap/share
 \$39,592
Equity Aus (total):
 \$30,359
 77%
Equity global (total):
 \$8,295
 21%
Fixed Income:
 \$650
 2%



CYTD Sep19
Market cap/share
 \$47,854
Equity Aus (total):
 \$30,890
 65%
Equity global (total):
 \$12,403
 26%
Fixed Income (total):
 \$4,215
 9%



CYTD Sep19
Diversification opportunities
 The growing number and value across an increasing range of asset classes provides opportunity to diversify portfolios with actively managed LICs and LITs



The Listed Investment Companies and Trusts Association (LICAT) represents the interests of Listed Investment Companies (LICs) and Listed Investment Trusts (LITs) and the investors holding 700,000+ interests in one or more LIC or LIT. The sector has proved popular with investors for over 95 years, providing easy access to professional fund managers who actively manage a range of underlying asset classes which extend from Australian shares to global equities, fixed income, infrastructure and property across a range of investment strategies. The investor base of the sector is made up predominantly of retail investors and SMSF trustees, many of whom are self-directed and who rely upon the investment expertise of the LIC or LIT manager to guide their investments.

Listed Investment Companies and Trusts Association Limited

ACN 161 506 985

Registered office: Level 16, 68 Pitt Street Sydney NSW 2000 Australia