

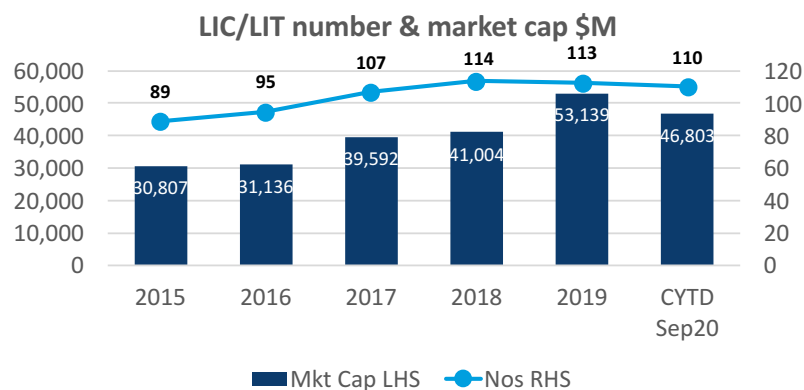
LISTED INVESTMENT COMPANIES and TRUSTS ASSOCIATION LTD



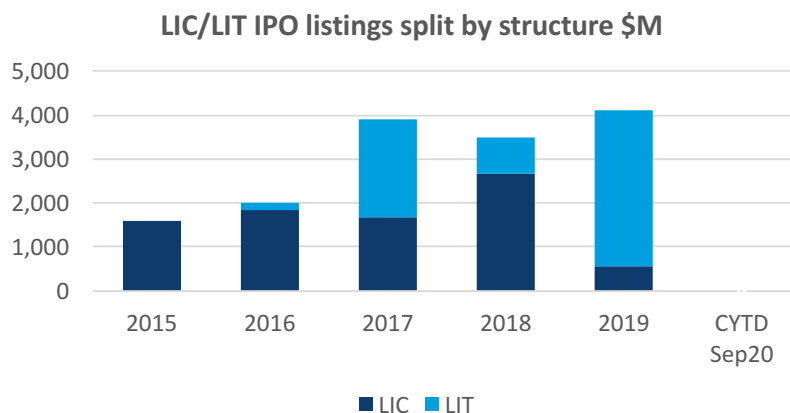
SECTOR REPORT

CYTD SEPTEMBER 2020

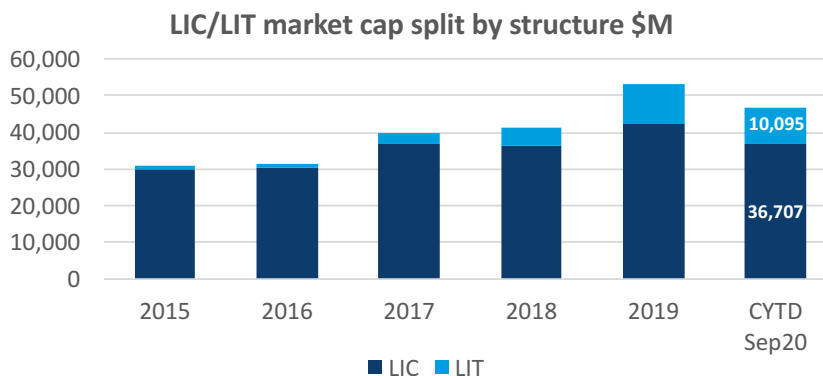
CYTD
Change in market cap since end 12/2015
 \$15,996
52%
 Change on Y/a
 -12%
Change in number since end 12/2015
 21
 24%



IPO CYTD
\$0
 0%
 of CY/a
 \$4,120
Number CYTD
 0
 Y/a
 8
 IPO cap raised over last 5 years CYTD
\$15,085



Market cap CYTD
 share/change on CY/a
LICs:
 \$36,707
 78%
 -13%
LITs:
 \$10,095
 22%
 -8%



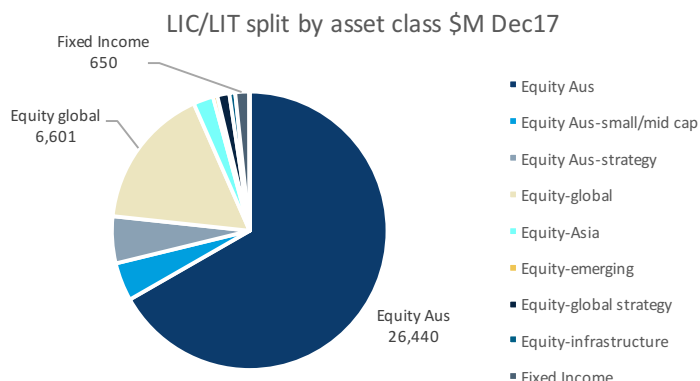
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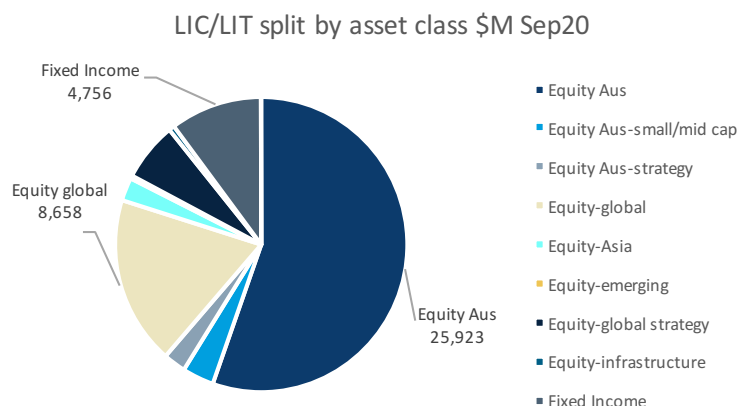
SECTOR REPORT

CYTD SEPTEMBER 2020

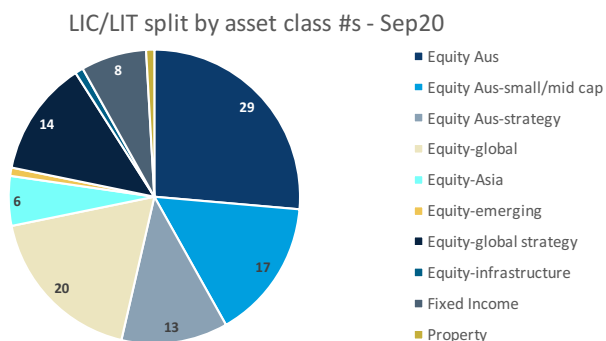
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|-------------------------------|
| Dec-17 |
| Market cap/share |
| \$39,592 |
| Equity Aus (total): |
| \$30,359 |
| 77% |
| Equity global (total): |
| \$8,295 |
| 21% |
| Fixed Income: |
| \$650 |
| 2% |



| |
|-------------------------------|
| CYTD Sep20 |
| Market cap/share |
| \$46,803 |
| Equity Aus (total): |
| \$28,723 |
| 61% |
| Equity global (total): |
| \$13,015 |
| 28% |
| Fixed Income (total): |
| \$4,756 |
| 10% |



| |
|---|
| CYTD Sep20 |
| Diversification opportunities |
| The growing number and value across an increasing range of asset classes provides opportunity to diversify portfolios with actively managed LICs and LITs |



The Listed Investment Companies and Trusts Association (LICAT) represents the interests of Listed Investment Companies (LICs) and Listed Investment Trusts (LITs) and the investors holding 700,000+ interests in one or more LIC or LIT. The sector has proved popular with investors for over 95 years, providing easy access to professional fund managers who actively manage a range of underlying asset classes which extend from Australian shares to global equities, fixed income, infrastructure and property across a range of investment strategies. The investor base of the sector is made up predominantly of retail investors and SMSF trustees, many of whom are self-directed and who rely upon the investment expertise of the LIC or LIT manager to guide their investments.

Listed Investment Companies and Trusts Association Limited

ACN 161 506 985

Registered office: Level 16, 68 Pitt Street Sydney NSW 2000 Australia