LISTED INVESTMENT COMPANIES and TRUSTS ASSOCIATION LTD

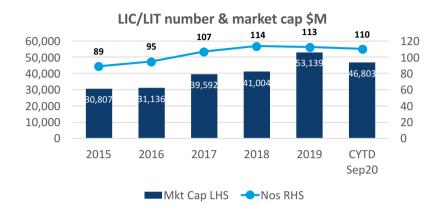
SECTOR REPORT CYTD SEPTEMBER 2020

CYTD Change in market cap since end 12/2015 \$15,996

52%

Change on Y/a -12%

Change in number since end 12/2015
21
24%



IPO CYTD ## So ## O% ## OF CY/a ## \$4,120 ## Number CYTD ## O ## Y/a ## 8

IPO cap raised over last 5 years CYTD \$15,085

\$\frac{\text{LIC/LIT IPO listings split by structure \$M}}{4,000}\$ \$\frac{3,000}{2,000}\$ \$\frac{1,000}{0}\$ \$\frac{2015}{2016}\$ \$\frac{2017}{2018}\$ \$\frac{2019}{2019}\$ \$\frac{\text{CYTD}}{\text{Sep20}}\$

Market cap CYTD

share/change on CY/a

LICs:

\$36,707 78% -13%

LITs:

\$10,095 22% -8%



LISTED INVESTMENT COMPANIES and TRUSTS ASSOCIATION LTD

SECTOR REPORT CYTD SEPTEMBER 2020

Fixed Income

650

Dec-17 Market cap/share \$39,592 Equity Aus (total):

\$30,359

\$30,35! 77%

Equity global (total):

\$8,295

21% Fixed Income:

\$650

2%

Equity Aus-small/mid cap Equity Aus-small/mid cap Equity Aus-strategy Equity-global Equity-Asia Equity-emerging Equity-used a strategy Equity-infrastructure

LIC/LIT split by asset class \$M Dec17

CYTD Sep20 Market cap/share

\$46,803

Equity Aus (total):

\$28,723 61%

Equity global (total):

\$13,015

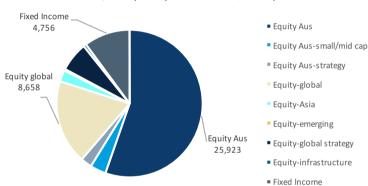
28%

Fixed Income (total):

\$4,756

10%

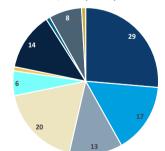
LIC/LIT split by asset class \$M Sep20



CYTD Sep20 Diversification opportunities

The growing number and value across an increasing range of asset classes provides opportunity to diversify portfolios with actively managed LICs and LITs

LIC/LIT split by asset class #s - Sep20



■ Equity Aus

■ Equity Aus

Fixed Income

- Equity Aus-small/mid cap
- Equity Aus-strategy
- Equity-global
- Equity-Asia
- Equity-emerging
- Equity-global strategy
- Equity-infrastructure
- Fixed Income
- Property

The Listed Investment Companies and Trusts Association (LICAT) represents the interests of Listed Investment Companies (LICs) and Listed Investment Trusts (LITs) and the investors holding 700,000+ interests in one or more LIC or LIT. The sector has proved popular with investors for over 95 years, providing easy access to professional fund managers who actively manage a range of underlying asset classes which extend from Australian shares to global equities, fixed income, infrastructure and property across a range of investment strategies. The investor base of the sector is made up predominantly of retail investors and SMSF trustees, many of whom are self-directed and who rely upon the investment expertise of the LIC or LIT manager to guide their investments.

Listed Investment Companies and Trusts Association Limited

ACN 161 506 985

Registered office: Level 16, 68 Pitt Street Sydney NSW 2000 Australia