

LISTED INVESTMENT COMPANIES and TRUSTS ASSOCIATION LTD



SECTOR REPORT

MARCH 2021

LIC/LIT sector \$Ms

change in mkt cap on Y/a

\$12,987

32.2%

Broad market:

All ordinaries (pts)

1,830

35.8%

S&P/ASX200 (pts)

1,714

33.8%

Trends by asset class year on year

	Mar-20 Mkt Cap \$M	Mar-21 Mkt Cap \$M	change on Y/a	
			\$ms/pts	%
LIC/LIT sector total	40,391	53,378	12,987	32.2%
Equity Australian (total)	24,660	33,366	8,706	35.3%
Equity Global (total)	11,762	15,061	3,300	28.1%
Fixed income (total)	3,969	4,951	982	24.7%

Comparisons

All ordinaries	5,110.6	6,940.6	1,830	35.8%
S&P/ASX 200 (XJO)	5,076.8	6,790.7	1,714	33.8%
S&P/ASX 200 accum (XJOAI)	55,711.4	76,585.7	20,874	37.5%
ASX Cap value	1,594,791	2,306,613	711,822	44.6%

LIC/LIT sector \$Ms

Change in mkt cap over

5 years

\$22,242

71%

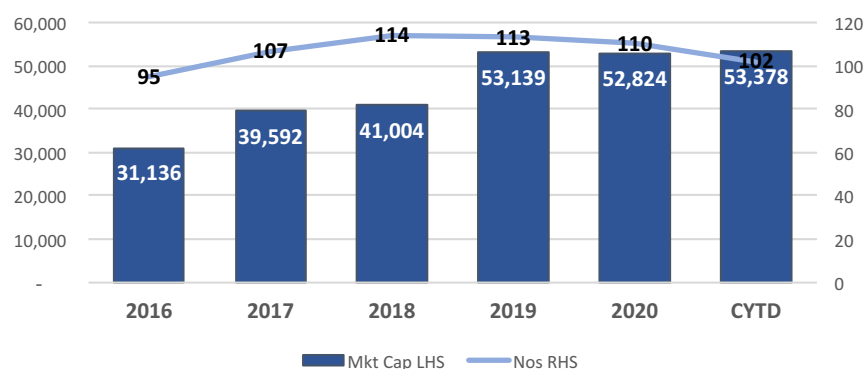
Change in entity #s over

5 years

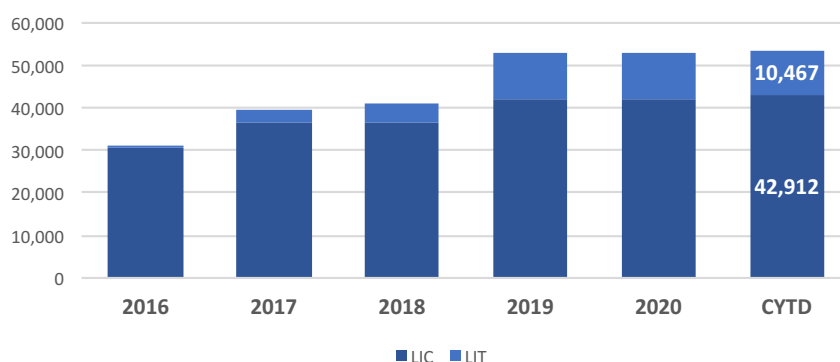
7

7%

LIC/LIT numbers \$ market cap \$Ms



LIC/LIT market cap split by structure \$Ms



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Dec17 \$Ms

Sector market cap/share

\$39,591

Equity Aus (total):

\$30,358

77%

Equity Global (total):

\$8,583

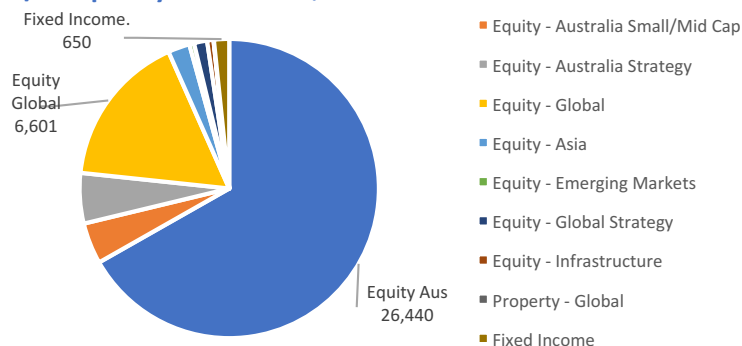
22%

Fixed Income (total):

\$650

2%

LIC/LIT split by asset class \$Ms Dec17



Feb21 \$Ms

Sector market cap/share

\$53,378

Equity Aus (total):

\$33,347

62%

Equity Global (total):

\$15,080

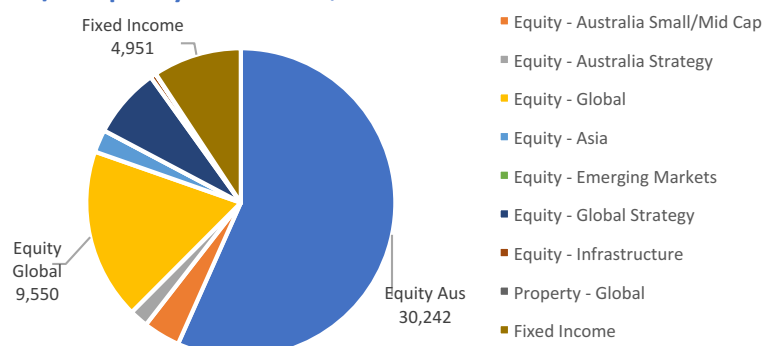
28%

Fixed Income

\$4,951

9%

LIC/LIT split by asset class \$Ms Mar21



#s

LIC/LIT sector diversification opportunities by number:

Equity Aus, (total: large cap, small/midcap and strategy)

54

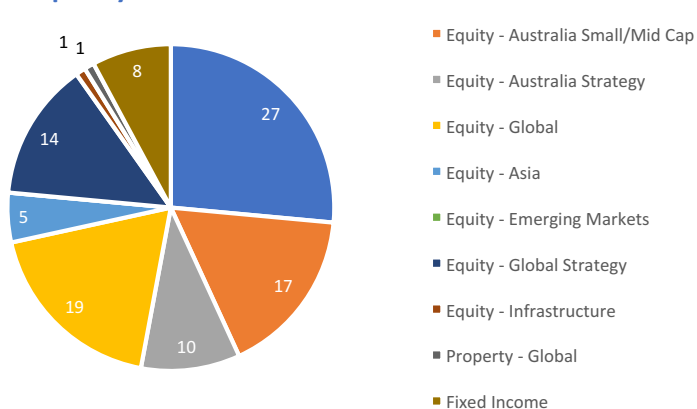
Equity Global, (total: Asian, emerging and infrastructure)

40

Fixed Income

8

LIC/LIT split by asset class #s Mar21



The Listed Investment Companies and Trusts Association (LICAT) represents the interests of Listed Investment Companies (LICs) and Listed Investment Trusts (LITs) and the investors holding 700,000+ interests in one or more LIC or LIT. The sector has proved popular with investors for over 95 years, providing easy access to professional fund managers who actively manage a range of underlying asset classes which extend from Australian shares to global equities, fixed income, infrastructure and property across a range of investment strategies. The investor base of the sector is made up predominantly of retail investors and SMSF trustees, many of whom are self-directed and who rely upon the investment expertise of the LIC or LIT manager to guide their investments.

Listed Investment Companies and Trusts Association Limited

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