

LISTED INVESTMENT COMPANIES and TRUSTS ASSOCIATION LTD



SECTOR REPORT

SEPTEMBER 2021

Comparisons

LIC/LIT sector \$Ms
\$59,750
change in mkt cap on Y/a
\$12,946
27.7%

Broad market:
 All ordinaries (pts)
 1,620
27.0%
 S&P/ASX200 (pts)
 1,516
26.1%

Comparisons by asset class & benchmarks year on year

	Sep-20 Mkt Cap \$M	Sep-21 Mkt Cap \$M	change on Y/a \$ms/pts %	
LIC/LIT sector total	46,804	59,750	12,946	27.7%
Equity Australian (total)	28,741	38,276	9,535	33.2%
Equity Global (total)	13,306	15,989	2,683	20.2%
Fixed income (total)	4,757	5,485	728	15.3%

Comparisons

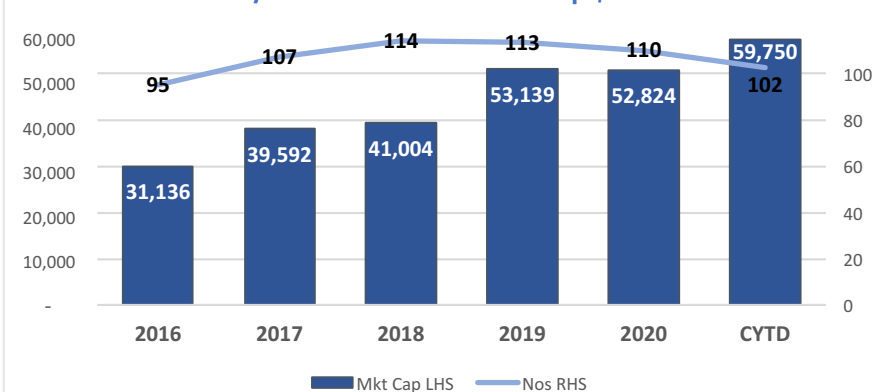
All ordinaries	6,009.3	7,629.7	1,620	27.0%
S&P/ASX 200 (XJO)	5,815.9	7,332.2	1,516	26.1%
S&P/ASX 200 accum (XJOAI)	64,608.1	84,351.6	19,743	30.6%
ASX Cap value	1,943,875	2,531,121	587,246	30.2%

Trends

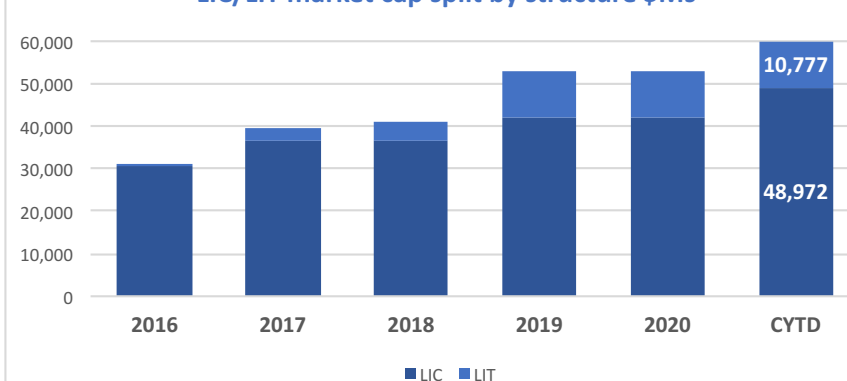
LIC/LIT sector \$Ms
Change in mkt cap over
5 years
\$28,614
92%

Change in entity #s over
5 years
7
7%

LIC/LIT numbers & market cap \$Ms



LIC/LIT market cap split by structure \$Ms



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Dec17 \$Ms

Sector market cap/share

\$39,591

Equity Aus (total):

\$30,358

77%

Equity Global (total):

\$8,583

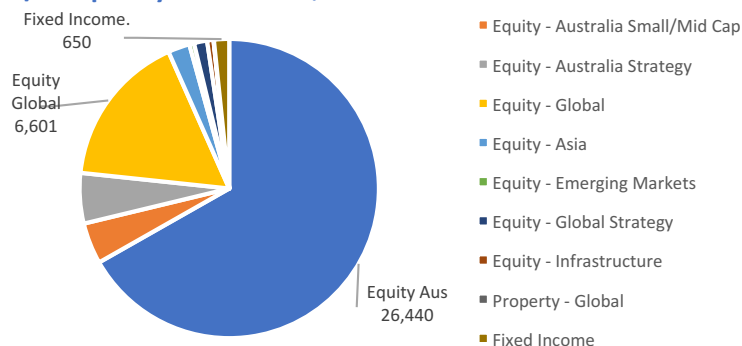
22%

Fixed Income (total):

\$650

2%

LIC/LIT split by asset class \$Ms Dec17



Sep21 \$Ms

Sector market cap/share

\$59,750

Equity Aus (total):

\$38,255

64%

Equity Global (total):

\$16,010

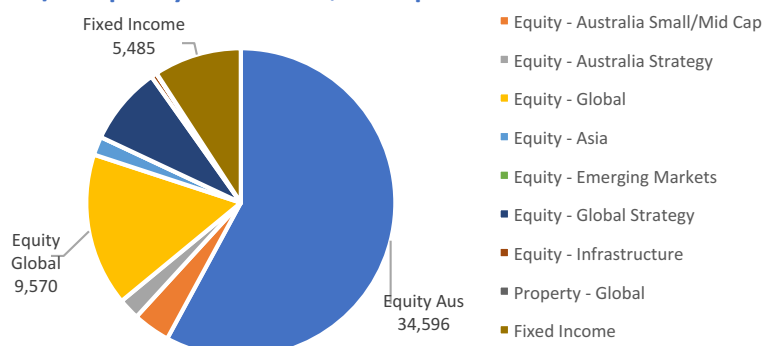
27%

Fixed Income

\$5,485

9%

LIC/LIT split by asset class \$Ms Sep21



Sep21 #s

LIC/LIT sector diversification opportunities by number:

Equity Aus, (total: large cap, small/midcap and strategy)

54

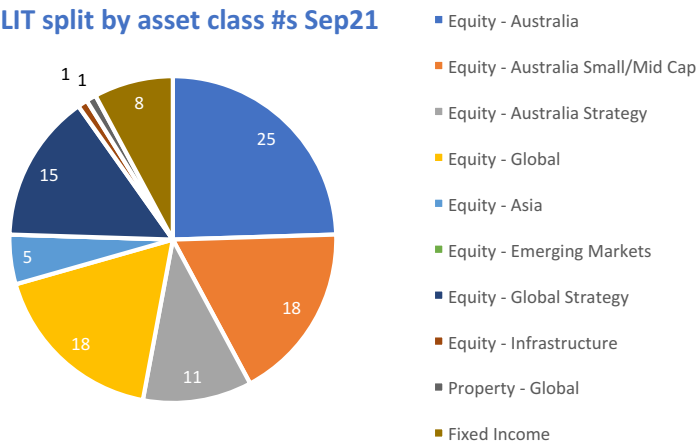
Equity Global, (total: Asian, emerging and infrastructure)

40

Fixed Income

8

LIC/LIT split by asset class #s Sep21



The Listed Investment Companies and Trusts Association (LICAT) represents the interests of Listed Investment Companies (LICs) and Listed Investment Trusts (LITs) and the investors holding 700,000+ interests in one or more LIC or LIT. The sector has proved popular with investors for over 95 years, providing easy access to professional fund managers who actively manage a range of underlying asset classes which extend from Australian shares to global equities, fixed income, infrastructure and property across a range of investment strategies. The investor base of the sector is made up predominantly of retail investors and SMSF trustees, many of whom are self-directed and who rely upon the investment expertise of the LIC or LIT manager to guide their investments.

Listed Investment Companies and Trusts Association Limited

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